

## ADVISER PROFILE

Information about your Wealth  
Advisers Group Adviser

***This Adviser Profile is issued by Wealth Advisers Financial Group Pty Ltd (Wealth Advisers Group), which holds Australian Financial Service Licence number 527526. This Adviser Profile forms part of the Wealth Advisers Financial Group Pty Ltd (FSG) dated 1 Sep 2021. These documents should be read together. This document contains information regarding the Adviser listed below and is designed to help you to make an informed decision about the financial advice provided to you by the Adviser.***

***Wealth Advisers Group has authorised its authorised representatives to provide this document to you.***

### **SuperChoice Financial Planning Pty Ltd**

is a Corporate Authorised Representative (ASIC No.457878) of Wealth Advisers Financial Group Pty Ltd (AFSL: 527536)

**Deepak Mehra** is an Authorised representative (ASIC No.457877) of Wealth Advisers Financial Group Pty Ltd (AFSL: 527536)

8 Mallard Drive, Altona North VIC 3025  
C5, Level 1, 2 Main Street,  
Point Cook, VIC -3030  
Tel: 03 9399 3777  
Mobile: 0425 279 166  
Email: deepak@superchoicefp.com.au

### **Your Adviser**

Deepak Mehra is a Financial Adviser, an Authorised Representative of Wealth Advisers Financial Group Pty Ltd (Wealth Advisers Group) and an employee/director of SuperChoice Financial Planning Pty Ltd, a Corporate Authorised Representative of Wealth Advisers Group.

### **Your Adviser's Authorisations**

Deepak is authorised to provide advice in relation to the following financial products:

- Deposit and Payment Products
- Government Debentures, Stocks or Bonds
- Life Products
- Managed Investment Schemes
- Retirement Savings Account Products
- Securities
- Superannuation (All)

SuperChoice Financial Planning and Deepak are both registered with the Tax Practitioners Board.

This means that Deepak can assist you in meeting your financial planning needs and objectives in these areas, which include personal insurances, saving and investment as well as superannuation, retirement planning strategies and tax (financial) advice.

### **Other Services**

In addition to the services provided under Wealth Advisers Group as described above, Deepak also operates other businesses and provides additional services which do NOT involve Wealth Advisers Group in any way. These include:

Aussie Standard Pty Ltd, ABN 93628471910 ACN 628471910-  
Tours and Travels.

Perfect Mortgage Services Pty Ltd ABN 74168632826 ACN  
168632826 – Home and personal loans.

Wealth Advisers Group is NOT responsible for advice and work associated with products and services where he is not acting as an authorised representative of Wealth Advisers Group.

### **Your Adviser's Experience**

Deepak has completed Bachelor of Commerce in 1999. Since then, has also completed Advanced Diploma – Financial Planning (Financial Services) in 2009 and then a specialist course of Self-Managed Superannuation Fund (SMSF) in 2013.

### **Cost of Advisory Services**

An initial meeting to discuss your financial circumstances is free of charge. At this meeting Deepak will establish how we can assist you and gather the information required to prepare a financial plan.

Deepak will discuss the fee basis with you and agree on the method of charging prior to proceeding.

Payment will be either by way of a fee based on a percentage of funds under advice or from the brokerage paid by the product issuers or as invoiced. A fee for portfolio preparation or, if investment recommendations are not implemented, may

also be charged. Ongoing advice that includes portfolio reviews may be charged on a percentage fee basis which varies according to the portfolio amount, complexity and structure, or as a fixed dollar amount as agreed between you and your adviser.

The basis for the fee for the SoA will be agreed upon with you before any advice is provided or costs incurred. All other fees are fully disclosed in the Statement of Advice and Product Disclosure Statement prior to any charges being incurred.

<b>Preparation of Statement of Advice (SoA)</b> (depending on complexity)	\$500 to \$20,000
<b>Investment Portfolio Establishment</b> For the first \$100,000 *subject to minimum charge of \$550 For the next \$100,000 On the next \$300,000 On the next \$500,000 For the remainder (>\$1M)	2.75% * 2.20% 1.65% 1.10% 0.55%
<b>Annual Portfolio Management &amp; Review</b>  Ongoing Monitoring and Review	May range from 0.44% up to 2.20%  Negotiable (It may be charged as a set dollar or a percentage of your investments or a combination of both.
<b>Insurance</b> Upfront commission Ongoing commission *% based on amount of premium and is paid by the insurance provider	Up to 66%* Up to 33%*

All fees include 10% GST.

All fees are payable to Wealth Advisers Group. Wealth Advisers Group pays SuperChoice Financial Planning 100%. Deepak may receive up to 100%/and/a salary and as a director/shareholder of SuperChoice Financial Planning is entitled to a Director's drawing and/or dividend if and when paid.

Please note above prices should be used as a guide only. We will discuss your individual needs and agree our fees with you. The actual agreed fees will depend on factors such as the complexity of your circumstances and goals and the scope of the advice.

### Fee Examples:

#### Example for Investment Products

If you receive advice regarding an investment of \$100,000, the SoA fee could be \$2,200, of which \$2,200 is paid to SuperChoice Financial Planning and Deepak may receive up to \$2,200. If you invest \$100,000 the establishment fee will be \$2,750, of which \$2,750 is paid to SuperChoice Financial Planning and Deepak may receive up to \$2,750. If you maintained the investment and assuming the balance of the investment remains at \$100,000, the annual portfolio management & review fee could be \$2,200 per annum, of which \$2,200 is paid to SuperChoice Financial Planning and Deepak may receive up to \$2,200.

#### Example for Risk Products

If you receive advice regarding insurance, the SoA fee could be \$1,100 of which \$1,100 is paid to SuperChoice Financial Planning and Deepak may receive up to \$1,100. Should you proceed with the advice, then the SoA fee may be waived. However, if the policy is cancelled in the first two years ('responsibility period') you will be liable for the portion of the commission clawed back.

If you take out a life insurance policy with an annual premium of \$1500, assuming the highest commission for the Upfront Option is selected at 66%, the upfront payment to Wealth Advisers Group would be \$990, of which \$990 is paid to SuperChoice Financial Planning and Deepak may receive up to \$990. The maximum ongoing commission for the Upfront Option is currently 22% per annum which could result in a payment of \$330 per annum for as long as the policy remains in force, of which \$330 is paid to SuperChoice Financial Planning and Deepak may receive up to \$330. Where a level commission option is selected, it could be as much as 33%, or \$495, of which \$495 is paid to SuperChoice Financial Planning and Deepak may receive up to \$495.

This commission has what is called a 'responsibility period' imposed by the risk product issuer. This means that if the policy is cancelled within the first 1-2 years of inception commission is returned to the product issuer by Wealth Advisers Group.

#### **Referral Fees**

SuperChoice Financial Planning may pay the person who referred you to us a fee or commission in relation to that referral. If the referrer receives a fee or commission, we will tell you in the Statement of Advice who will receive that fee or commission and the amount they will receive.